

Savings shareholders' meeting 27th, 28th and 29th April 2010

Board of directors' report
on the items on the agenda

Indesit Company S.p.A.

Registered office: Viale Aristide Merloni n. 47, 60044 Fabriano (AN)
Capital stock: euro 102,736,769.40, fully paid in
Court of Ancona Companies Register, tax and VAT code: 00693740425

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Notice of a Special Meeting of the Savings Shareholders

Savings shareholders are hereby called to a special meeting at the Company's headquarters in Fabriano (Viale Aristide Merloni n. 47) on 27th April 2010, at 3 pm (1st call), and if necessary on 28th and 29th April 2010 (2nd and 3rd calls), same time and place, to discuss and vote upon the following agenda:

- 1) appointment of a single representative of the savings shareholders and fixing of fees for the three-year period 2010-2012 pursuant to art. 146, clause 1a), decree law 58/1998;
- 2) resolutions regarding the setting up of an expense fund pursuant to art. 146, clause 1c), decree law 58/1998.

The share capital as of 25th March 2010 stands at euro 102,736,769.40 and consists of 114,151,966 shares of par value euro 0.90 each, of which:

- 113,640,684 ordinary shares, each being entitled to one vote in ordinary shareholders' meetings;
- 511,282 non-convertible savings shares, without voting rights.

Holders of shares with voting rights who lodge share certificates issued by their brokers at the Company's offices at least two business days before the date fixed for each meeting and have not withdrawn them before the meeting takes place are entitled to attend the meeting.

To facilitate ascertainment of eligibility, shareholders are invited to present a copy of the certificate that their brokers must issue to the Company pursuant to current law. Shareholders entitled to participate in the meeting may do so via a proxy by signing the power of attorney clause at the bottom of the aforesaid certificate.

The reports on the matters on the meeting's agenda will be made available to the public at the Company's headquarters and Borsa Italiana and will also be posted on the Company's website, www.indesitcompany.com, within the legal term. Shareholders may request copies.

Shareholders who singly or jointly hold at least 2.5% of the share capital with voting rights may within five days of the publication of this notice of meeting ask for additions to be made to the agenda and indicate in their application the subjects they propose for discussion. Notice of such requests shall be given by issuing a notice in the same manner as this notice of meeting. No additions to the agenda are admitted on matters on which the meeting is required by law to vote on motions put by the board of directors.

Requests for information about the Meeting should be addressed to the company secretary's office (e-mail: corporate.affairs@indesit.com).

Milan, 25th March 2010

For the Board of Directors
Vice-chairman

Directors' report on the items on the agenda of the Special Meeting of savings shareholders called for 27th, 28th and 29th April 2010

Shareholders,

The Company's board of directors hereby inform you that Adriano Gandola's term of office as single representative of the savings shareholders (appointed by Special Meeting, 3rd May 2007) expires concomitantly with the shareholders' meeting called to approve the financial statements at 31st December 2009. You are therefore invited to appoint, pursuant to art. 146, decree law 58, 24th February 1998, a single representative of the savings shareholders and fix such person's term of office and fees, which are currently € 10,000 p.a.

The Board also invites you to vote the setting up of an expense fund to safeguard the interests of your shareholder category. To date, the annual expense fund amounts to € 20,000 including the single representative's fees.

Further, the Board will put a proposal before the ordinary shareholders' meeting, called for 28th and 29th April, whereby the expense fund for safeguarding the interests of the savings shareholders, including the single representative's fees, for 2010, 2011 and 2012 shall be charged to the Company for up to a total of € 20,000 (twenty thousand) p.a.

Lastly, we must render account of the expenses incurred by the fund over the last three years: they consist entirely of the fee due to the single representative. Adriano Gandola, the representative in question, has reported that he waived said fee, which was donated to charitable associations and institutions working on social problems. Further, the fund was also used to pay the expenses of the triennial savings shareholders' meeting. The Board therefore reminds you that said statement of the fund also needs to be approved.

25th March 2010

For the Board of Directors

Andrea Merloni
(Vice-chairman)

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